

Investment Manager: Baroda BNP Paribas Asset Management India Private Limited (AMC)
Corporate Identity Number (CIN): U65991MH2003PTC142972

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NOTICE CUM ADDENDUM NO. 48/2024

Notice cum Addendum to the Scheme Information Document (SID) and Key Information Memorandum (KIM) of Baroda BNP Paribas Floater Fund and Baroda BNP Paribas Money Market Fund

Merger of Baroda BNP Paribas Floater Fund into Baroda BNP Paribas Money Market Fund

NOTICE IS HEREBY GIVEN that the Board of Directors of Baroda BNP Paribas Asset Management India Private Limited (“AMC”) and Baroda BNP Paribas Trustee India Private Limited (“Trustees”) have approved the proposal towards merger, details of which are as below:

Merging scheme	Surviving Scheme
Baroda BNP Paribas Floater Fund (an open-ended debt scheme predominantly investing in floating rate instruments; a relatively high interest rate risk and moderate credit risk scheme.)	Baroda BNP Paribas Money Market Fund (an open-ended debt scheme investing in money market instruments; a relatively low interest rate risk and moderate credit risk scheme)

Further, SEBI, has also provided its no-objection for the merger of the Merging scheme into the Surviving scheme. The rationale for the merger and various scheme related details, are forming part of the letter being sent to unit holders of both the schemes.

A. Effective date

The merger will be effective from September 11, 2024 (Effective Date). The proposed merger will be considered as a change in the fundamental attributes of the Merging and Surviving Scheme, in terms of Regulation 18(15A) of SEBI (Mutual Funds) Regulations. In this regard, unitholders of both schemes are being given 30 days written notice of the merger and provided an option to exit the scheme(s) with no exit load, during the Exit Window Period, which commences from August 12, 2024 to September 10, 2024, both days inclusive (Exit Window Period). Individual communication is also being sent to existing unitholders of both schemes over email, wherever email ID is available.

B. Impact of the merger

- As a result of the above merger, no new scheme will come into effect.
- The Merging scheme (Baroda BNP Paribas Floater Fund) will cease from the Effective Date and the unit holders of the Merging scheme as of close of business hours will be allotted units under the corresponding available option of the Surviving scheme (Baroda BNP Paribas Money Market Fund) at the last available Net Asset Value (NAV) or at the Face Value (in case there are no units in the corresponding option of Surviving scheme). This will also include any investments received in the Merging scheme during the Exit Window period.
- All provisions under the Surviving scheme will apply to unit holders of the Merging scheme, from the Effective Date.
- The units allotted to the unit holders in the Surviving scheme shall be treated as fresh subscriptions in the Surviving scheme. In case of any pledge/ lien/ other encumbrance marked on any units in the Merging scheme, the same shall be marked on the corresponding number of units allotted in the Surviving scheme.
- Upon merger, there will be no change in the investment objective, asset allocation, investment pattern, annual scheme recurring expenses, or any other provisions as contained in the Scheme Information Document (SID) of the Surviving scheme.

Unit holders of Merging and Surviving scheme may note that no action is required in case they are in agreement with the merger. The offer to exit at no exit load during the Exit Window Period is purely optional and not compulsory, and exercise is at the discretion of the unitholder. However, we, at Baroda BNP Paribas Mutual Fund would like the Unit holders to continue their investments with us to help achieve their financial goals.

C. Exit Option for Unit holders of Merging and Surviving scheme

The existing unitholders under the schemes who do not consent to the above merger, are entitled to exit the scheme(s) between August 12, 2024 to September 10, 2024 upto 3.00 p.m. at applicable NAV without any exit load, if any. The NAV applicable, should you choose to exit/ redeem/ switch out during the Exit Window Period would be based on the date/ time of receipt of your application for exit/ redemption/ switch out during business hours on a business day. The unit-holders who have pledged or encumbered their units will not have the option to exit unless they procure an effective release of their pledges/ encumbrances prior to the submission of exit/ redemption/ switch-out requests. Detailed information in this regard has been provided in the communication sent to the unitholders. Any tax consequences, arising out of exercise of exit option during the Exit Window Period hereunder, shall be borne by the investor in line with the relevant provisions, as have been set forth in the Statement of Additional Information (SAI)/ SID/ Key Information Memorandum (KIM) of Baroda BNP Paribas Mutual Fund (Fund).

Unitholders who do not exercise the exit option on or before September 10, 2024 would be deemed to have consented to the proposed change. The merger as detailed herein, shall be effective from September 11, 2024 (Effective date).

D. Tax Implications

- As regards the unit holders who redeem their investments during the Exit Window Period, tax consequences as set forth in the SAI of the Fund and SID of the schemes would apply.
- In view of the individual nature of tax consequences, you are advised to consult your professional tax advisor for detailed tax advice.
- As per section 47(xviii) of Income Tax Act, 1961, any transfer of units held by the Unit holders in the Merging scheme, in consideration of allotment of units in the Surviving scheme, shall not be regarded as a taxable transfer, provided that the merger is of two or more schemes of an equity-oriented fund or two or more schemes of a fund other than equity-oriented fund.
- Redemption / switch-out of units from the schemes may entail capital gain/loss or business income/ loss, as the case may be, in the hands of the unit holder.
- TDS shall be deducted in accordance with applicable tax laws for redemption/switch-out of units from the schemes and the same would be required to be borne by such unit holders.
- Securities Transaction tax (STT) or stamp duty, if applicable, on account of the merger will be borne by the AMC.

Unit holders of Merging scheme are requested to read the detailed features of Surviving scheme available on the website <https://www.barodabnpparibasmf.in/>, under section>Downloads>Scheme Information Document.

All other features, terms and conditions of the scheme(s), as stated in the SID & KIM of the scheme(s), read with the addenda issued from time to time, remain unchanged. Contents hereof shall respectively form an integral part of the SID/ KIM of the scheme(s) of the Fund as amended from time to time and all other features / terms and conditions as mentioned therein shall remain unchanged.

For Baroda BNP Paribas Asset Management India Private Limited
(Investment Manager to Baroda BNP Paribas Mutual Fund)

Sd/-
Authorised Signatory

Date : August 8, 2024
Place: Mumbai